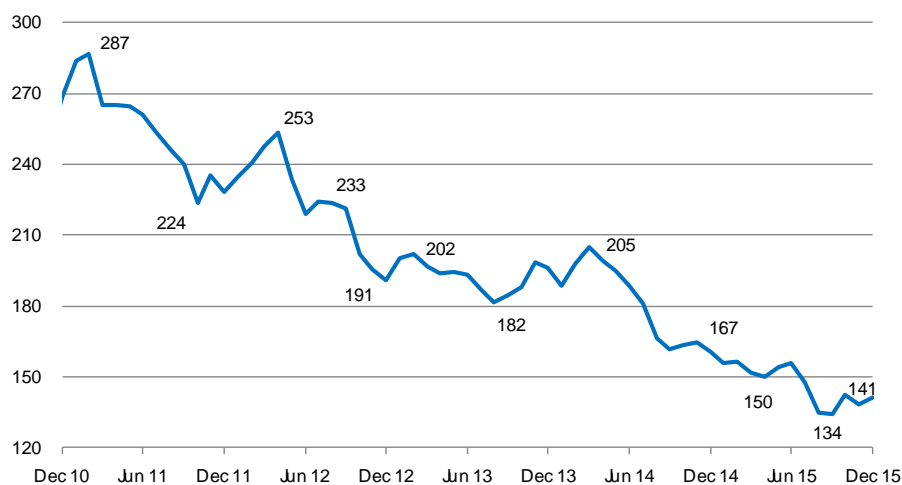


Prices for vegetable oils remain at a record low

Berlin, 14 January 2016. The vegetable oil price index of the Food and Agriculture Organization of the United Nations (FAO) rose by almost 2 per cent in December 2015, but continues at a nine-year low even though biodiesel production has increased.

The downward slide came to a halt in December 2015 for the time being. The reason was that prices for soybean oil surged, hitting a six-month high in the wake of reduced global feedstock supply and growing demand. At the same time, prices for palm oil, the most important vegetable oil, were stable. Continued fears that the weather could have a negative impact on crop output in Southeast Asia had offset slow demand, Agrarmarkt Informations-Gesellschaft mbH (AMI) reported. Nevertheless, at 141 points, the December index was one fifth below the previous year's level. The FAO price index measures the changes in international prices for ten different vegetable oils, weighted with their shares in world trade.

FAO Global Vegetable Oil Price Index



Source: FAO-Oils-Price-Index, AMI

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Quick information on UFOP e. V.:

The Union for the Promotion of Oil and Protein Plants e. V. (UFOP) represents the political interests of companies, associations and institutions involved in the production, processing and marketing of domestic oil and protein plants in national and international bodies. UFOP supports research to optimise agricultural production and for the development of new recycling opportunities in the food, non-food and feed sectors. UFOP public relations aim to promote the marketing of domestic oil and protein plant end products.



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